

# Income Statement 2009

## Income and expenses from ordinary banking activities

in CHF	12/31/2009	12/31/2008
<b>Interest income</b>		
Income from lending and discounting activities	3,771,990	6,970,147
Interest and dividends from trading inventories		
Interest and dividends from financial investments		
Interest expense	-1,305,305	-2,113,485
<b>Net interest income</b>	<b>2,466,685</b>	<b>4,856,662</b>
<b>Income from commission business and services</b>		
Commission income from lending activities	129,201	85,291
Commission income from securities and investing activities	16,951,197	17,284,668
Fee income from other services	1,285,200	639,880
Commission expense	-5,250,277	-8,233,219
<b>Net income from commission business and services</b>	<b>13,115,321</b>	<b>9,776,620</b>
<b>Net trading income</b>	<b>2,324,873</b>	<b>3,086,258</b>
<b>Other ordinary income</b>		
Income from sale of financial investments		
Income from financial participations		
Income from real estate		
Other ordinary income	6,477,829	7,355,805
Other ordinary expense		
Gain/loss on financial investments		
<b>Net other ordinary income</b>	<b>6,477,829</b>	<b>7,355,805</b>
<b>Operating expenses</b>		
Personnel expenses	-20,186,761	-16,184,052
General and administrative expenses	-4,950,345	-8,442,435
<b>Total operating expenses</b>	<b>-25,137,106</b>	<b>-24,626,487</b>
<b>Gross income</b>	<b>-752,398</b>	<b>448,858</b>
Depreciation and amortization	-1,149,490	-1,206,635
Value adjustments, provisions and losses	-121,389	-217,903
<b>Subtotal</b>	<b>-2,023,277</b>	<b>-975,680</b>
Extraordinary income	4,443	2,029,054
Extraordinary expenses	-2,290	-146,686
Taxes on income	-92,100	-96,000
<b>Net loss / net income</b>	<b>-2,113,224</b>	<b>810,688</b>

Profit appropriation in CHF	12/31/2009	12/31/2008
Net loss / net income	-2,113,224	810,688
Retained earnings	7,505,429	6,739,741
<b>Balance sheet net income</b>	<b>5,392,205</b>	<b>7,550,429</b>
<b>Profit appropriation</b>		
Allocation to general legal reserves		-45,000
Allocation to other reserves		
Distributions on equity capital		
<b>Retained earnings</b>	<b>5,392,205</b>	<b>7,505,429</b>