

# Income Statement 2010

## Income and expenses from ordinary banking activities

in CHF	2010	2009
<b>Interest income</b>		
Income from lending and discounting activities	4,312,257	3,771,990
Interest and dividends from trading inventories		
Interest and dividends from financial investments		
Interest expenses	-1,089,995	-1,305,305
<b>Net interest income</b>	<b>3,222,262</b>	<b>2,466,685</b>
<b>Income from commission business and services</b>		
Commission income from lending activities	98,335	129,201
Commission income from securities and investing activities	21,620,467	16,951,197
Commission income from other services	1,938,543	1,285,200
Commission expenses	-6,763,822	-5,250,277
<b>Net income from commission business and services</b>	<b>16,893,523</b>	<b>13,115,321</b>
<b>Net trading income</b>	<b>3,169,253</b>	<b>2,324,873</b>
<b>Other ordinary income</b>		
Income from sale of financial investments		
Income from financial participations		
Income from real estate		
Other ordinary income	3,015,707	6,477,829
Other ordinary expenses		
Gain on financial investments		
<b>Net other ordinary income</b>	<b>3,015,707</b>	<b>6,477,829</b>
<b>Operating expenses</b>		
Personnel expenses	-19,170,044	-20,186,761
General and administrative expenses	-5,553,508	-4,950,345
<b>Total operating expenses</b>	<b>-24,723,552</b>	<b>-25,137,106</b>
<b>Gross income</b>	<b>1,577,193</b>	<b>-752,398</b>
Depreciation and amortization	-1,054,481	-1,149,490
Value adjustments, provisions and losses	-575,219	-121,389
<b>Subtotal</b>	<b>-52,507</b>	<b>-2,023,277</b>
Extraordinary income		4,443
Extraordinary expenses		-2,290
Taxes on income	-82,700	-92,100
<b>Net income / net loss</b>	<b>-135,207</b>	<b>-2,113,224</b>

## Profit appropriation

in CHF	2010	2009
<b>Net income / net loss</b>	<b>-135,207</b>	<b>-2,113,224</b>
Retained earnings	5,392,205	7,505,429
<b>Balance sheet net income</b>	<b>5,256,998</b>	<b>5,392,205</b>

## Profit appropriation

Allocation to general legal reserves		
Allocation to other reserves		
Distributions on equity capital		
<b>Retained earnings</b>	<b>5,256,998</b>	<b>5,392,205</b>